

**CERTIFICATE**

To the Clerk of Greenwood County, State of Kansas

We, the undersigned, officers of

**City of Madison**

certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2021; and  
(3) the Amount(s) of 2020 Ad Valorem Tax are within statutory limitations.

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<b>Fund</b>					
<b>K.S.A.</b>					
General	12-101a	8	484,100	253,868	
Debt Service	10-113	9			
Library	12-1220	9	57,100	27,228	
Special Highway		10	42,000		
Special Parks & Rec		10	25,000		
Capital Improvement		11	120,000		
Fire Equipment Reserve		11	50,000		
Refuse Utility		12	100,000		
Water Utility		12	290,000		
Sewer Utility		13	140,000		
Wildlife & Parks		13	25,000		
Non-Budgeted Funds-A		14			
<b>Totals</b>		XXXXX	<b>1,333,200</b>	<b>281,096</b>	
					County Clerk's Use Only
Budget Summary		15			
Neighborhood Revitalization Rebate					Nov 1, 2020 Total Assessed Valuation

**Tax Lid Limit (from Computation Tab) 282,648**  
**Does the City Need to Hold and Election? NO**

Assisted by:  
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Attest: \_\_\_\_\_ 2020 \_\_\_\_\_  
County Clerk \_\_\_\_\_ Governing Body \_\_\_\_\_

## Computation to Determine Limit for 2021

		<b>Amount of Levy</b>
1. Total tax levy amount in 2020 budget		+ \$ <u>277,009</u>
2. Library levy in 2020 budget		\$ <u>26,836</u>
Other tax entity levy in 2020 budget		- \$ <u>          </u>
3. Net tax levy		\$ <u>250,173</u>
<b>Percentage Adjustments</b>		
4. New improvements, remodeling and renovations for 2020 :	+ <u>2,549</u>	
5. Increase in personal property for 2020 :		
5a. Personal property 2020	+ <u>107,839</u>	
5b. Personal property 2019	- <u>102,010</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>5,829</u>	
		(Use Only if > 0)
6. Valuation of annexed territory for 2020 :		
6a. Real estate	+ <u>0</u>	
6b. State assessed	+ <u>0</u>	
6c. New improvements	+ <u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ <u>0</u>	
7. Valuation of property that has changed in use during 2020 :	+ <u>162</u>	
8. Expiration of property tax abatements	+ <u>0</u>	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+ <u>          </u>	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	<u>8,540</u>	
11. Total estimated valuation July 1, 2020	<u>2,879,547</u>	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))	<u>0.0030</u>	
13. Percentage adjustment increase (12 times 3)		+ \$ <u>744</u>
14. Consumer Price Index for all urban consumers for calendar year 2019 (5 year average)		<u>1.80%</u>
15. Consumer Price Index adjustment (Line 3 times Line 14)		\$ <u>4,503</u>
16. Total Percentage Adjustments		\$ <u>5,247</u>
<b>Revenue Adjustments</b>		
17. Property tax revenues for debt service in 2021 budget:	+ <u>0</u>	
Property tax revenues for debt service in 2020 budget:	- <u>0</u>	
Increased property tax revenues spent on debt service	<u>0</u>	

No assurance is provided on this forecast.

See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

18. Property tax revenues spent for public building commission and lease payments in the 2021 budget: (Obligations must have been incurred prior to July 1, 2016) (Do not include amounts already reported in debt service levy)			+	_____
Property tax revenues spent for public building commission and lease payments in the 2020 budget:			-	_____
Increase property tax revenues spent on public building commission and lease payments				<u>0</u>
19. Property tax revenues spent on special assessments in the 2021 budget: (Do not include amounts already reported in debt service levy)			+	_____
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2021 budget:			+	_____
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) and loss of funding from Federal sources after January 1, 2017 in the 2021 budget:			+	_____
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2021 budget:			+	_____
23. Law enforcement expenses - 2021 budget:		+		<u>20,000</u>
Law enforcement expenses - 2020 budget:		-		<u>20,000</u>
CPI adjustment	1.80%			<u>360</u>
Increased law enforcement expenses in 2021 budget: (Do not include building construction or remodeling costs)			+	<u>0</u>
24. Fire protection expenses - 2021 budget:		+		<u>22,000</u>
Fire protection expenses - 2020 budget:		-		<u>22,000</u>
CPI adjustment	1.80%			<u>396</u>
Increased fire protection expense in 2021 budget: (Do not include building construction or remodeling costs)			+	<u>0</u>
25. Emergency medical expenses - 2021 budget:		+		<u>1,600</u>
Emergency medical expenses - 2020 budget:		-		<u>1,600</u>
CPI adjustment	1.80%			<u>29</u>
Increased emergency medical expenses in 2021 budget: (Do not include building construction or remodeling costs)			+	<u>0</u>
<b>26. Total Revenue Adjustments</b>				<u><b>0</b></u>
<b>Levies on Behalf of Another Political or Governmental Subdivision</b>				
27. Library Levy - 2021 budget:			+	<u>27,228</u>
Other tax entity levy - 2021 budget:			+	_____
Other tax entity levy - 2021 budget:			+	_____
<b>28. Total Levies on Behalf of Another Political or Governmental Subdivision</b>			+	<u><b>27,228</b></u>
29. Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)			+	_____
<b>30. Total Computed Tax Levy</b>				<u><b>282,648</b></u>

No assurance is provided on this forecast.  
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.  
Page No. 2

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2020	Ad Valorem Levy Tax Year 2019	Allocation for Year 2021				
		MVT	RVT	16/20M Vch	Comm Veh	Watercraft
General	250,173	43,208	817	443	480	465
Debt Service						
Library	26,836	4,635	88	48	51	50
TOTAL	277,009	47,843	905	491	531	515

County Treas Motor Vehicle Estimate      47,843  
 County Treas Recreational Vehicle Estimate      905  
 County Treas 16/20M Vehicle Estimate      491  
 County Treas Commercial Vehicle Tax Estimate      531  
 County Treas Watercraft Tax Estimate      515

Motor Vehicle Factor      0.17271  
 Recreational Vehicle Factor      0.00327  
 16/20M Vehicle Factor      0.00177  
 Commercial Vehicle Factor      0.00192  
 Watercraft Factor      0.00186

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2019	Current Amount for 2020	Proposed Amount for 2021	Transfers Authorized by Statute
General	Fire Equipment Reserve	4,160	5,000	5,000	
General	Capital Improvements	31,200	57,500	57,500	
Bond & Interest	General	4,192	0	0	
Water	Sewer	5,000	10,000	10,000	
Water	General	25,000	25,000	25,000	
<b>Totals</b>		69,552	97,500	97,500	
<b>Adjustments*</b>					
<b>Adjusted Totals</b>		69,552	97,500	97,500	

\*Note: Adjustments are required only if the transfer is being made in 2020 and/or 2021 from a non-budgeted fund.

**STATEMENT OF INDEBTEDNESS**

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2020		Date Due		Amount Due 2020		Amount Due 2021	
					Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:												
<b>Total G.O. Bonds</b>					0				0	0		0
Revenue Bonds:												
<b>Total Revenue Bonds</b>					0				0	0		0
Other:												
<b>Total Other</b>					0				0	0		0
<b>Total Indebtedness</b>					0				0	0		0

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND  
REGIONAL LIBRARY SYSTEMS**

**Budgeted Year: 2021**

Library found in: City of Madison  
Greenwood County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2020</u>	Proposed Year <u>2021</u>
Ad Valorem Tax	\$26,836	\$27,228
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$4,932	\$4,635
Recreational Vehicle Tax	\$106	\$88
16/20M Vehicle Tax	\$56	\$48
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
<b>TOTAL TAXES</b>	<b>\$31,930</b>	<b>\$31,999</b>
Difference in Total Taxes:	\$69	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$2,838,105	\$2,879,547
Did Assessed Valuation Decrease?	No	
Levy Rate	9.456	9.456
Difference in Levy Rate:	0.000	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Madison

2021

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget

**General**

Unencumbered Cash Balance Jan 1

Receipts:

Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
79,256	74,863	25,869



City of Madison

**FUND PAGE - GENERAL**

Adopted Budget  
General

	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Resources Available:	100,261	115,000	

City of Madison

2021

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax	24	0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	871		
Motor Vehicle Tax	2,320		
Recreational Vehicle Tax	391		
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds	586		
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>4,192</b>	<b>0</b>	<b>0</b>
Resources Available:	4,192	0	0
Expenditures:			
Bond Principal			
Bond Interest			
Transfer to General Fund	4,192		
Cash Basis Reserve (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Expenditures</b>	<b>4,192</b>	<b>0</b>	<b>0</b>
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2019/2020/2021 Budget Authority Amount	1,040	0	0
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate: 0.0%	0
		Amount of 2020 Ad Valorem Tax	0

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax	24,140	26,836	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	1,536		
Motor Vehicle Tax	4,798	4,932	4,635
Recreational Vehicle Tax	1,074	106	88
16/20M Vehicle Tax		56	48
Commercial Vehicle Tax	441	70	51
Watercraft Tax			50
Reimbursements		25,000	25,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate	(383)		0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>31,606</b>	<b>57,000</b>	<b>29,872</b>
Resources Available:	31,606	57,000	29,872
Expenditures:			
Transfer to Library Board	31,606	32,000	32,100
Capital Improvements & Purchases		25,000	25,000
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Expenditures</b>	<b>31,606</b>	<b>57,000</b>	<b>57,100</b>
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2019/2020/2021 Budget Authority Amount	56,200	57,000	57,100
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	57,100
		Tax Required	27,228
		Delinquent Comp Rate: 0.0%	0
		Amount of 2020 Ad Valorem Tax	27,228

No assurance is provided on this forecast.  
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

City of Madison

2021

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget Special Highway	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	1,086	16,518	15,778
Receipts:			
State of Kansas Gas Tax	17,322	16,260	14,380
County Transfers Gas		0	0
Reimbursements		25,000	25,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>17,322</b>	<b>41,260</b>	<b>39,380</b>
<b>Resources Available:</b>	<b>18,408</b>	<b>57,778</b>	<b>55,158</b>
Expenditures:			
Repairs & Replacements		40,000	40,000
Labor	1,890	2,000	2,000
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>1,890</b>	<b>42,000</b>	<b>42,000</b>
Unencumbered Cash Balance Dec 31	16,518	15,778	13,158
2019/2020/2021 Budget Authority Amount	42,380	42,000	42,000

Adopted Budget

Special Parks & Rec	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	7,925	7,925	2,925
Receipts:			
County Funds			
Special Projects		20,000	25,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>0</b>	<b>20,000</b>	<b>25,000</b>
<b>Resources Available:</b>	<b>7,925</b>	<b>27,925</b>	<b>27,925</b>
Expenditures:			
Park Expenses - Special Projects		25,000	25,000
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>0</b>	<b>25,000</b>	<b>25,000</b>
Unencumbered Cash Balance Dec 31	7,925	2,925	2,925
2019/2020/2021 Budget Authority Amount	20,000	25,000	25,000

No assurance is provided on this forecast.  
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

City of Madison

2021

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget	Prior Year	Current Year	Proposed Budget
Capital Improvement	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1	32,109	60,379	47,879
Receipts:			
Transfer from General Fund	31,200	57,500	57,500
Reimbursements		50,000	50,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>31,200</b>	<b>107,500</b>	<b>107,500</b>
<b>Resources Available:</b>	<b>63,309</b>	<b>167,879</b>	<b>155,379</b>
Expenditures:			
Capital Improvements	2,930	100,000	100,000
Main Street Building		10,000	10,000
Demolition Expenses		10,000	10,000
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>2,930</b>	<b>120,000</b>	<b>120,000</b>
Unencumbered Cash Balance Dec 31	60,379	47,879	35,379
2019/2020/2021 Budget Authority Amount	80,000	120,000	120,000

Adopted Budget

Fire Equipment Reserve	Prior Year	Current Year	Proposed Budget
	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1	21,452	25,640	10,640
Receipts:			
Transfer from General Fund	4,160	5,000	5,000
Donations Received	150		
Reimbursements		30,000	40,000
Interest on Idle Funds	37		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>4,347</b>	<b>35,000</b>	<b>45,000</b>
<b>Resources Available:</b>	<b>25,799</b>	<b>60,640</b>	<b>55,640</b>
Expenditures:			
Gear & Equipment	159	50,000	50,000
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>159</b>	<b>50,000</b>	<b>50,000</b>
Unencumbered Cash Balance Dec 31	25,640	10,640	5,640
2019/2020/2021 Budget Authority Amount	30,000	50,000	50,000

No assurance is provided on this forecast.  
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

City of Madison

2021

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget	Prior Year	Current Year	Proposed Budget
<b>Refuse Utility</b>	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1	45,353	44,092	25,092
Receipts:			
City Share	6,850	7,000	7,000
Contractor Share	76,658	73,000	73,000
Other - Rural Trash	1,537	1,000	1,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>85,045</b>	<b>81,000</b>	<b>81,000</b>
<b>Resources Available:</b>	<b>130,398</b>	<b>125,092</b>	<b>106,092</b>
Expenditures:			
Contacto Charges	76,414	85,000	85,000
Recycling Contractor	5,200	10,000	10,000
Other Expenditures	4,692	5,000	5,000
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>86,306</b>	<b>100,000</b>	<b>100,000</b>
Unencumbered Cash Balance Dec 31	44,092	25,092	6,092
2019/2020/2021 Budget Authority Amount	95,000	100,000	100,000

Adopted Budget

Water Utility	Prior Year	Current Year	Proposed Budget
	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1	77,779	61,542	28,542
Receipts:			
Customer Receipts	139,972	144,000	144,000
Hamilton & RWD Sales	50,718	60,000	60,000
Taxes Collected	1,365	1,500	1,500
Reimbursements & Refunds	155	50,500	55,500
Interest on Idle Funds	1,217	1,000	1,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>193,427</b>	<b>257,000</b>	<b>262,000</b>
<b>Resources Available:</b>	<b>271,206</b>	<b>318,542</b>	<b>290,542</b>
Expenditures:			
Administration	41,361	70,000	70,000
Capital Outlay	0	15,000	15,000
Employee Benefits	8,505	15,000	15,000
Production	94,766	100,000	100,000
Tower	0	0	0
Transmission	35,032	55,000	55,000
Transfer to Sewer Fund	5,000	10,000	10,000
Transfer to General Fund	25,000	25,000	25,000
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>209,664</b>	<b>290,000</b>	<b>290,000</b>
Unencumbered Cash Balance Dec 31	61,542	28,542	542
2019/2020/2021 Budget Authority Amount	285,000	290,000	290,000

No assurance is provided on this forecast.

See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

City of Madison

2021

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sewer Utility	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1	99	3,908	8,908
Receipts:			
Sewer Charges	106,640	105,000	105,000
Reimbursements & Refunds		30,000	30,000
Transfer from Water Utility	5,000	10,000	10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>111,640</b>	<b>145,000</b>	<b>145,000</b>
<b>Resources Available:</b>	<b>111,739</b>	<b>148,908</b>	<b>153,908</b>
Expenditures:			
Administration	33,329	45,000	45,000
Collection	20,257	35,000	35,000
Processing	54,245	35,000	35,000
Employee Benefits	0	0	0
Capital Improvements	0	25,000	25,000
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>107,831</b>	<b>140,000</b>	<b>140,000</b>
Unencumbered Cash Balance Dec 31	3,908	8,908	13,908
2019/2020/2021 Budget Authority Amount	166,500	140,000	140,000

Adopted Budget

Wildlife & Parks	Prior Year	Current Year	Proposed Budget
	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1	14,128	19,266	9,266
Receipts:			
CFAP Grant	5,138	5,000	6,000
Wildlife & Parks Grant		10,000	10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>5,138</b>	<b>15,000</b>	<b>16,000</b>
<b>Resources Available:</b>	<b>19,266</b>	<b>34,266</b>	<b>25,266</b>
Expenditures:			
Lake Expenses - Mowing & Supplies	0	25,000	25,000
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>0</b>	<b>25,000</b>	<b>25,000</b>
Unencumbered Cash Balance Dec 31	19,266	9,266	266
2019/2020/2021 Budget Authority Amount	15,000	25,000	25,000

2021

**NON-BUDGETED FUNDS (A)**  
*(Only the actual budget year for 2019 is to be shown)*

0 Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:	
<b>FEMA</b>		<b>Lake Improvement</b>		<b>Sewer Util Cap Imp Rsv</b>				<b>0</b>	
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered	
Cash Balance Jan 1	21,471	Cash Balance Jan 1	3,027	Cash Balance Jan 1	42,180	Cash Balance Jan 1		Cash Balance Jan 1	64,678
<b>Receipts:</b>		<b>Receipts:</b>		<b>Receipts:</b>		<b>Receipts:</b>		<b>Receipts:</b>	
		Customer CI Fees	21,337						
		Int on Title Funds	268						
<b>Total Receipts</b>	<b>0</b>	<b>Total Receipts</b>	<b>21,605</b>	<b>Total Receipts</b>	<b>0</b>	<b>Total Receipts</b>	<b>0</b>	<b>Total Receipts</b>	<b>21,605</b>
<b>Resources Available:</b>	<b>21,471</b>	<b>Resources Available:</b>	<b>1,027</b>	<b>Resources Available:</b>	<b>63,785</b>	<b>Resources Available:</b>	<b>0</b>	<b>Resources Available:</b>	<b>86,283</b>
<b>Expenditures:</b>		<b>Expenditures:</b>		<b>Expenditures:</b>		<b>Expenditures:</b>		<b>Expenditures:</b>	
<b>Total Expenditures</b>	<b>0</b>	<b>Total Expenditures</b>	<b>0</b>	<b>Total Expenditures</b>	<b>0</b>	<b>Total Expenditures</b>	<b>0</b>	<b>Total Expenditures</b>	<b>0</b>
<b>Cash Balance Dec 31</b>	<b>21,471</b>	<b>Cash Balance Dec 31</b>	<b>1,027</b>	<b>Cash Balance Dec 31</b>	<b>63,785</b>	<b>Cash Balance Dec 31</b>	<b>0</b>	<b>Cash Balance Dec 31</b>	<b>86,283</b>

\*\*Note: These two block figures should agree.

No assurance is provided on this forecast.  
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

**NOTICE OF BUDGET HEARING**

The governing body of  
City of Madison

will meet on August 17, 2020 at 7:00 PM at City Hall - Madison, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall - Madison, Kansas and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2021 Expenditures and Amount of 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget for 2021		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate *
General	424,398	89.805	466,500	88.148	484,100	253,868	88.162
Debt Service	4,192						
Library	31,606	9.496	57,000	9.456	57,100	27,228	9.456
Special Highway	1,890		42,000		42,000		
Special Parks & Rec			25,000		25,000		
Capital Improvement	2,930		120,000		120,000		
Fire Equipment Reserve	159		50,000		50,000		
Refuse Utility	86,306		100,000		100,000		
Water Utility	209,664		290,000		290,000		
Sewer Utility	107,831		140,000		140,000		
Wildlife & Parks			25,000		25,000		
Non-Budgeted Funds-A							
Totals	868,976	99.301	1,315,500	97.604	1,333,200	281,096	97.618
Less: Transfers	69,552		97,500		97,500		
Net Expenditure	799,424		1,218,000		1,235,700		
Total Tax Levied	275,902		277,009		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	2,778,443		2,838,105		2,879,547		
Outstanding Indebtedness, January 1,							
2018			2019		2020		
G.O. Bonds	40,000		0		0		
Revenue Bonds	0		0		0		
Other	41,300		0		0		
Lease Purchase Principal	0		0		0		
Total	81,300		0		0		

\*Tax rates are expressed in mills

**Victoria Stewart**

City Official Title: City Clerk

No assurance is provided on this forecast. See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.